A. Notes To The Condensed Consolidated Interim Financial Statements For The Six Months Ended 31 March 2018

A1. Basis of Preparation

The condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia"). The condensed consolidated interim financial statements also comply with International Accounting Standard 34: Interim Financial Reporting issued by the International Accounting Standards Board ("IASB").

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 September 2017.

The significant accounting policies adopted by the Group in this condensed consolidated interim financial statements are consistent with those adopted in the audited financial statements for the year ended 30 September 2017 except for the adoption of the following MFRSs and Amendments to MFRSs.

Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses
Amendments to MFRS 107	Disclosure Initiative
Amendments to MFRS 12	Disclosure of Interests in Other Entities (Annual Improvements to MFRSs 2014 – 2016 Cycle)

The adoption of the above MFRSs and Amendments to MFRSs did not have any significant impact on the financial statements of the Group.

A2. MFRSs, Amendments to MFRSs and IC Interpretations yet to be effective

<u>Effective for financial periods beginning on or after 1 January 2018</u>

MFRS 9	Financial Instruments (International Financial Reporting Standard ("IFRS") 9 Financial Instruments issued by IASB in July 2014)
MFRS 15	Revenue from Contracts with Customers

Clarifications to MFRS 15 Revenue from Contracts with Customers

Classification and Measurement of Share-based Payment Transactions (Amendments to MFRS 2)

A2. MFRSs, Amendments to MFRSs and IC Interpretations yet to be effective (Cont'd.)

Effective for financial periods beginning on or after 1 January 2018 (Cont'd.)

Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contract (Amendments to MFRS 4)

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRSs 2014 – 2016 Cycle)
Amendments to MFRS 128	Investments in Associates and Joint Ventures (Annual Improvements to MFRSs 2014 – 2016 Cycle)

Transfers of Investment Property (Amendments to MFRS 140)

IC Interpretation 22	Foreign Currency Transactions and Advance Consideration

Effective for financial periods beginning on or after 1 January 2019

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments

Long-term Interests in Associates and Joint Ventures (Amendments to MFRS 128)

Prepayment Features with Negative Compensation (Amendments to MFRS 9)

Amendments to MFRS 3	Business Combinations (Annual Improvements to MFRSs 2015 – 2017 Cycle)
Amendments to MFRS 11	Joint Arrangements (Annual Improvements to MFRSs 2015 – 2017 Cycle)
Amendments to MFRS 112	Income Taxes (Annual Improvements to MFRSs 2015 – 2017 Cycle)
Amendments to MFRS 123	Borrowing Costs (Annual Improvements to MFRSs 2015 – 2017 Cycle)

Amendments to MFRS 119 (Plan Amendment, Curtailment or Settlement)

A2. MFRSs, Amendments to MFRSs and IC Interpretations yet to be effective (Cont'd.)

Effective for financial periods beginning on or after 1 January 2020

Amendments to MFRS 2	Share-Based Payment
Amendment to MFRS 3	Business Combinations
Amendments to MFRS 6	Exploration for and Evaluation of Mineral Resources
Amendment to MFRS 14	Regulatory Deferral Accounts
Amendments to MFRS 101	Presentation of Financial Statements
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to MFRS 134	Interim Financial Reporting
Amendment to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
Amendment to MFRS 138	Intangible Assets
Amendment to IC Interpretation 12	Service Concession Arrangements
Amendment to IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendment to IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendment to IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
Amendments to IC Interpretation 132	Intangible Assets—Web Site Costs

Effective for financial periods beginning on or after 1 January 2021

MFRS 17	Insurance Contracts

A2. MFRSs, Amendments to MFRSs and IC Interpretations yet to be effective (Cont'd.)

Effective date to be announced by Malaysian Accounting Standard Board

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to MFRS 10 and MFRS 128)

The adoption of the above MFRSs, Amendments to MFRSs and IC Interpretations stated above are not expected to result in significant financial impact to the Group, except as disclosed below:

- MFRS 9: Financial Instruments

  MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces earlier versions of MFRS 9 and introduces a package of improvements which includes a classification and measurement model, a single forward looking 'expected loss' impairment model and a substantially-reformed approach to hedge accounting. MFRS 9 when effective will replace MFRS 139.

  The initial application of MFRS 9 in the future may have an impact on the financial statements of the Group. However, it is not practicable to provide a reasonable estimate of the effect until a detailed review has been completed.

- MFRS 15: Revenue from Contracts with Customers

  Under MFRS 15, an entity recognises revenue when a performance obligation is satisfied, which is when the 'control' of the goods and services underlying the particular performance obligation is transferred to the customers.

  The Group is currently assessing the financial impact of adopting MFRS 15.

- MFRS 16: Leases

  MFRS 16 replaces the existing standard on leases, MFRS 117.

  MFRS 16 eliminates the current dual accounting model for lessees, which distinguishes between on-balance sheet finance leases and off-balance sheet operating leases. Under MFRS 16, lessees are required to recognise all leases in their balance sheets in the form of an asset (for the right of use) and a lease liability (for the payment obligation). Exception is granted for leases which are for a term of 12 months or less or where the underlying lease assets are of low value. For such leases, lessees may elect to expense off the lease payments on a straight line basis over the lease term or using another systematic method.

  MFRS 16 has substantially retained the lessor accounting model in MFRS 117. A lessor still has to classify leases as either finance or operating leases, depending on whether substantially all of the risks and rewards incidental to ownership of the underlying asset have been transferred to the lessee.

  The Group is currently assessing the financial impact of adopting MFRS 16.

A2. MFRSs, Amendments to MFRSs and IC Interpretation yet to be effective (Cont'd.)

The adoption of the above MFRSs, Amendments to MFRSs and IC Interpretation stated above are not expected to result in significant financial impact to the Group, except as disclosed below: (Cont'd.)

- <u>MFRS 17: Insurance Contracts</u>

  MFRS 17 replaces the existing MFRS 4: Insurance Contracts and introduces a single principle-based standard for recognition, measurement, presentation and disclosure of all insurance contracts. MFRS 17 is introduced to address the inconsistency in MFRS 4 which allowed insurers to use different accounting policies to measure insurance contracts in different countries.

  MFRS 17 requires entities to recognise and measure a group of insurance contracts at (i) a risk-adjusted present value of future cash flows that incorporates information that is consistent with observable market information plus (ii) an amount representing the unearned profit in the insurance contracts.

  MFRS 17 also requires entities to change the financial statements presentations of insurance service results whereby the insurance revenue is presented separately from insurance finance income or expenses.

  The Group is currently assessing the financial impact of adopting MFRS 17.

A3. Audit Qualification of the Preceding Annual Financial Statements

There was no qualification in the audit report of the preceding annual financial statements of the Group.

A4. Seasonality or Cyclicality of Operations

The businesses of the Group are not subject to seasonal or cyclical fluctuations.

A5. Unusual Items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items that affected the assets, liabilities, equity, net income or cash flows of the Group for the period under review.

A6. Change in Estimates

There were no changes in estimates of amounts reported in prior periods that have a material effect in the period under review.

A7. Issuances, Repurchases, Resale and Repayments of Debts and Equity Securities

(i) Issuance of shares

On 29 March 2018, the Company had issued 40,992,333 new ordinary shares to its existing shareholders pursuant to the bonus issue which was approved by the shareholders at the Annual General Meeting held on 23 February 2018.

The bonus shares were issued on the basis of 1 new ordinary share for every 6 existing shares held by way of utilising the credit amount of RM20,496,167 in the share premium account.

The bonus shares were listed on the Main Market of Bursa Malaysia on 30 March 2018.

(ii) Share buy-back

On 23 February 2018, the shareholders approved the renewal of the Company's plan to purchase its own ordinary shares.

During the six months period ended 31 March 2018, the Company purchased 65,500 of its issued and fully paid ordinary shares from the open market at an average price of RM1.18 per share for a total consideration of RM77,318. The purchase was financed by internally generated funds. These shares are held as treasury shares in accordance with Section 127 of the Companies Act 2016.

Of the total 286,946,333 issued and fully paid ordinary shares as at 31 March 2018, 11,674,093 are held as treasury shares by the Company. Out of the 11,674,093 treasury shares, 10,008,400 were purchased from open market for a total consideration of RM12,836,026 whilst 1,665,693 were from the bonus shares as described in note A7 (i) above. The number of outstanding ordinary shares in issue and fully paid are therefore 275,272,240 ordinary shares.

(iii) There were no issuances or repayments of debt securities during the period ended 31 March 2018.

A8. Segment Information

Year To Date 31 March 2018	Insurance RM'000	Information Technology RM'000	Investment Holding RM'000	Others RM'000	Consolidation adjustments RM'000	Group RM'000
REVENUE						
External sales	153,430	5,626	939	472	-	160,467
Inter-segment Sales	128	8,696	24,284	-	(33,108)	-
Total segment Revenue	153,558	14,322	25,223	472	(33,108)	160,467
RESULTS						
Segment profit	12,961	(5,926)	1,583	(3,947)	(12,732)	(8,061)
Share of losses of associated companies	-	-	-	(1,810)	-	(1,810)
Segment profit before tax after accounting for :	12,961	(5,926)	1,583	(5,757)	(12,732)	(9,871)
Interest income	-	78	-	-	-	78
Finance cost	(2,766)	(1,059)	(198)	(1,658)	4,021	(1,660)
Depreciation	(637)	(267)	(113)	(45)	5	(1,057)
Amortisation	(458)	(94)	(6)	(1)	33	(526)
Unrealised foreign exchange losses	-	(1,936)	(8,840)	(165)	-	(10,941)
Allowance for impairment of an associated company	-	-	-	(2,293)	-	(2,293)
Other expenses	(367)	(75)	(7,565)	(493)	7,518	(982)

A9. Material Events Subsequent to End of Reporting Period

There were no material events subsequent to the end of the period reported up to the date of this report.

A10. Effect of Changes in Composition of the Group

There were no changes in the composition of the Group for the quarter ended 31 March 2018.

A11. Changes in Contingent Assets and Contingent Liabilities

The Group does not have any contingent assets since financial year ended 30 September 2017.

Details of the Group's contingent liabilities are as follow:

		Year To Date	
		31.3.2018	31.3.2017
		RM'000	RM'000
(i)	Performance guarantees - secured	271	194

(ii) On 10 August 2016, the Malaysia Competition Commission ("MyCC") through its powers granted under the Competition Act 2010 ("Act") commenced investigations into an alleged infringement by the Persatuan Insurans Am Malaysia ("PIAM") and its 22 members including the insurance subsidiary company (Pacific & Orient Insurance Co. Berhad) under the Section 4(2)(a) of the Act.

The alleged infringement is in relation to an agreement reached between PIAM and the Federation of Automobile Workshop Owners' Association of Malaysia ("FAWOAM") on trade discount rates for parts of certain vehicle makes and labour hour rates for workshops under the PIAM Approved Repairers Scheme.

On 22 February 2017, MyCC issued its Proposed Decision on the alleged infringement which includes proposed financial penalties amounting to a total of RM213,454,814 on all the 22 members. The proposed financial penalty on the insurance subsidiary company is RM2,108,452.

The Proposed Decision is not final as at the date of this report. In the event MyCC intends to enforce the Proposed Decision, it is likely that the insurers will appeal the matter to the Courts.

A12. Capital Commitments

There are no capital commitments for the purchase of property, plant and equipment and intangible asset (either approved and contracted for or approved but not contracted for) as at 31 March 2018 and 31 March 2017.

A13. Significant Related Party Transactions

	Year To Date 31.3.2018 RM'000	Year To Date 31.3.2017 RM'000
Substantial shareholders of the Insurance subsidiary company – Expenditure:		
- Actuarial fees	126	90
- Specialised liability business services fees	135	-
	261	90

The directors are of the opinion that the transactions above have been entered into in the normal course of business terms and conditions which are not materially different from that obtainable in transactions with unrelated parties.

A14. Risk-Based Capital ("RBC") Framework of the Insurance Subsidiary

As at 31 March 2018, the insurance subsidiary has a capital adequacy ratio in excess of the minimum requirement as stipulated in the RBC Framework.

B. Additional Notes Pursuant To The Main Market Listing Requirements of Bursa Malaysia For The Six Months Ended 31 March 2018

B1. Review of Results

Financial review for current quarter and year to date

	Individual Period				Cumulative Period			
	Current Year Quarter Ended 31 Mar 2018 RM'000	Preceding Year Corresponding Quarter Ended 31 Mar 2017 RM'000	Changes (Amount) RM'000	Changes (%)	Current Year To-date Ended 31 Mar 2018 RM'000	Preceding Year Corresponding Period Ended 31 Mar 2017 RM'000	Changes (Amount) RM'000	Changes (%)
Revenue	83,220	85,823	(2,603)	(3%)	160,467	170,924	(10,457)	(6%)
Operating (loss)/profit	(1,427)	3,067	(4,494)	(147%)	(6,401)	23,731	(30,132)	(127%)
(Loss)/profit before tax	(2,863)	1,197	(4,060)	(339%)	(9,871)	20,885	(30,756)	(147%)
(Loss)/profit after tax	(5,220)	(327)	(4,893)	1496%	(13,149)	16,286	(29,435)	(181%)
(Loss)/profit attributable to Equity Holders of the Company	(8,229)	(1,792)	(6,437)	359%	(17,678)	9,861	(27,539)	279%

Financial Review for Current Quarter compared with Preceding Year Corresponding Quarter

Group revenue was RM83,220,000 compared to RM85,823,000 in the preceding year corresponding quarter. Loss before tax of RM2,863,000 was reported compared to pre-tax profit of RM1,197,000 in the preceding year corresponding quarter.

Insurance segment – Revenue decreased by RM1,698,000 to RM79,749,000 for the current quarter compared to the preceding year corresponding quarter. The decrease in revenue was primarily due to lower gross earned premium. However, a higher profit before tax of RM11,918,000 was reported as compared to pre-tax profit of RM7,608,000 in the preceding year corresponding quarter, mainly attributable to higher underwriting results arising from lower net claims incurred.

Information technology (IT) segment - Revenue from external parties increased by RM187,000 to RM2,787,000 for the current quarter compared to the preceding year corresponding quarter, principally due to higher sales of hardware and rental from hardware and software. However, a higher pre-tax loss of RM3,830,000 was reported for the current quarter as compared to a pre-tax loss of RM2,398,000 in the preceding year corresponding quarter, mainly due to unrealised foreign exchange losses of RM862,000 compared to unrealised foreign exchange gain of RM431,000 in the preceding year corresponding quarter.

B1. Review of Results (Cont'd.)

Current Period compared to Preceding Year Corresponding Period

Group revenue was RM160,467,000 compared to RM170,924,000 in the preceding year corresponding period. Loss before tax of RM9,871,000 was reported compared to pre-tax profit of RM20,885,000 in the preceding year corresponding period.

Insurance segment – Revenue decreased by RM10,053,000 to RM153,430,000 for the current period compared to the preceding year corresponding period. The decrease in revenue was primarily due to reduction in gross earned premium. Profit before tax of RM20,054,000 was reported as compared to pre-tax profit of RM24,201,000 in the preceding year corresponding period. This was mainly attributable to higher advertisement expenses and an absence of a write back in allowance for impairment in the current period. In the preceding year corresponding period, the write back in allowance for impairment amounted to RM2,291,000.

Information technology (IT) segment - Revenue from external parties increased by RM693,000 to RM5,626,000 for the current period compared to the preceding year corresponding period, principally due to higher income from rental of hardware and software and IT services. However, a larger pre-tax loss of RM9,310,000 was reported for the current period as compared to pre-tax loss of RM4,868,000 in the preceding year corresponding period, mainly due to unrealised foreign exchange losses of RM1,936,000 as compared to unrealised foreign exchange gain of RM2,445,000 in the preceding year corresponding period.

B1. Review of Results (Cont'd.)

Consolidated Statement of Comprehensive Income

Group's total other comprehensive loss for the current period ended 31 March 2018 was at RM3,091,000 as compared to RM1,121,000 in the preceding year corresponding period, mainly due to decrease in available-for-sale reserve as a result of lower fair value of the said financial assets.

Consolidated Statement Financial Position

The Group's total assets as at 31 March 2018 was RM1,108,423,000, a decrease from RM1,171,004,000 as of 30 September 2017. The decrease was due to utilisation of funds for investments, working capital purposes and for payment of dividends.

The Group's total liabilities as at 31 March 2018 was RM663,384,000, a decrease from RM685,863,000 as of 30 September 2017. The decrease was mainly due to lower claims provision.

The Group's equity attributable to equity holders of the Company was RM330,810,000 as at 31 March 2018 compared to RM356,026,000 as of 30 September 2017. The decrease was due to lower retained profits arising from unrealised foreign exchange losses.

Consolidated Statement of Cash Flows

The Group's cash and cash equivalents as at 31 March 2018 was RM24,292,000.

The net cash generated from operating activities amounted to RM24,258,000, as a result of improved collections from reinsurance and other receivables. The net cash used in investing activities of RM232,000 was for investments. The net cash used in financing activities of RM27,860,000 was principally for payment of dividends.

B2. Current Quarter compared with Immediate Preceding Quarter's Results

	Current Quarter 31 Mar 2018 RM'000	Immediate Preceding Quarter 31 Dec 2017 RM'000	Changes (Amount) RM'000	Changes (%)
Revenue	83,220	77,247	5,973	8%
Operating loss	(1,427)	(4,974)	3,547	(71%)
Loss before tax	(2,863)	(7,008)	4,145	(59%)
Loss after Tax	(5,220)	(7,929)	2,709	(34%)
Loss attributable to Equity Holders of the Company	(8,229)	(9,449)	1,220	13%

Group revenue was RM83,220,000 compared to RM77,247,000 reported in the immediate preceding quarter. Loss before tax of RM2,863,000 was recorded compared to pre-tax loss of RM7,008,000 in the immediate preceding quarter.

Insurance segment – Revenue increased by RM6,067,000 to RM79,749,000 for the current quarter compared to the immediate preceding quarter. The increase in revenue was primarily due to higher gross earned premium. Profit before tax of RM11,918,000 was reported compared to pre-tax profit of RM8,136,000 in the immediate preceding quarter. This was largely attributable to better underwriting results from lower net claims incurred.

IT segment – Revenue from external parties decreased by RM51,000 to RM2,787,000 for the current quarter compared to the immediate preceding quarter. This was mainly attributable to lower income from IT services. However, a lower pre-tax loss of RM3,830,000 was reported for the current quarter as compared to a pre-tax loss of RM5,481,000 in the immediate preceding quarter, mainly due to absence of payment of staff bonus in the current quarter.

B3. Current Year Prospects

The insurance sector continues to be challenging with intense competition amongst industry players. This was further compounded by the liberalisation process which took effect in July 2017 whereby motor and fire insurance premiums were detariffed. To mitigate this, the Group is placing emphasis on profitable products and continues to explore technology to further enhance product distribution and customer relationship management. The Board expects that the performance of the insurance segment to be satisfactory for the second half year.

The IT segment also remains extremely competitive. However, the Board expects the long term growth in this segment to remain stable with the Group's focus being to maintain high quality service to clients.

Notwithstanding these challenges and barring unforeseen circumstances, the Board is cautiously optimistic that the performance of the Group for the second half year will be satisfactory.

B4. Profit Forecast and Profit Guarantee

No forecast has been issued by the Group for the period ended 31 March 2018.

B5. Taxation

The taxation figures include the following:

	Quarter Ended 31.3.2018 RM'000	Year to Date 31.3.2018 RM'000
Income tax:		
Current year's provision		
- Malaysian tax	2,378	3,814
Deferred tax:		
- Transfer from deferred taxation	(21)	(536)
	2,357	3,278

The effective rates of taxation of the Group is higher than the statutory rate of taxation principally due to certain expenses which are not deductible for tax purposes.

B6. Status of Corporate Proposal

There were no other corporate proposal announced but not completed as of the date of this report apart from the completion of corporate exercise of bonus issue on 29 March 2018 as disclosed in Note A7(i).

Pacific & Orient Berhad
(Company No: 308366-H)

B7. Group Borrowings

As at 31 March 2018

	Secured/ Unsecured	Currency	Foreign Currency '000	RM'000
Long term				
a. Hire purchase creditors	Secured	GBP	3	15
	Secured	Baht	2,241	276
	Secured	RM		818
				1,109
b. Subordinated notes (1)	Unsecured	RM		34,181
c. Term loan	Secured	USD	50	193
Total Long Term Borrowings				35,483
Short term				
a. Hire purchase creditors	Secured	USD	3	11
	Secured	GBP	7	40
	Secured	Baht	1,249	154
	Secured	RM		598
				803
b. Revolving credit facilities	Secured	RM		200
Total Short Term Borrowings				1,003
Total				36,486

As at 31 March 2017

	Secured/ Unsecured	Currency	Foreign Currency '000	RM'000
Long term				
a. Hire purchase creditors	Secured	USD	3	13
	Secured	GBP	7	38
	Secured	Baht	3,369	429
	Secured	RM		1,374
				1,854
b. Subordinated notes (1)	Unsecured	RM		34,023
Total Long Term Borrowings				35,877
Short term				
a. Hire purchase creditors	Secured	USD	4	19
	Secured	GBP	20	109
	Secured	Baht	1,590	203
	Secured	RM		686
				1,017
b. Revolving credit facilities	Secured	RM		200
Total Short Term Borrowings				1,217
Total				37,094

(1) Long term unsecured borrowings relate to Subordinated Notes with a nominal value of RM35,000,000 net of discount and transaction costs, issued by the insurance subsidiary company to a third party on 27 June 2012.

B8. Material Litigation

As at 31 March 2018 there was no material litigation against the Group other than those arising in the normal course of the insurance subsidiary's business.

B9. Dividends

	RM'000	Date of payment
In respect of financial year ending 30 September 2018:		
(i) A first interim single tier dividend of 1.00 sen per share declared on 20 December 2017	2,360	24 January 2018
(ii) A second interim single tier dividend of 1.50 sen per share declared on 22 February 2018	3,540	28 March 2018
	5,900	

(iii) The Board of Directors had on 17 April 2018 declared a third interim single tier dividend of 1.25 sen per share totalling RM3,439,000 in respect of the current financial year, paid on 23 May 2018. This dividend has not been reflected in the financial statements for the current quarter ended 31 March 2018 but will be accounted for in equity as an appropriation of retained profits for the next quarter ending 30 June 2018.

The total single tier dividend in respect of the current financial year was 3.75 sen per share. (Previous corresponding period: single tier dividend of 4.50 sen per share)

B10. (Loss)/Earnings Per Share

		Quarter Ended		Year To Date	
		31 3.2018	31.3.2017	31 3.2018	31.3.2017
(Loss)/profit attributable to the equity holders of the Company (A)	(RM'000)	(8,229)	(1,792)	(17,678)	9,861
Weighted average number of ordinary shares in issue (B)	('000)	249,075	236,209	242,537	236,473
(Loss)/earnings per share:					
Basic (A÷B)	(sen)	(3.30)	(0.76)	(7.29)	4.17

There were no dilutive potential ordinary shares as at the end of the reporting period.

B11. Loss For The Period

	Quarter Ended 31.3.2018 RM'000	Year To Date 31.3.2018 RM'000
Loss for the period is arrived at after charging:		
Interest expense	735	1,481
Depreciation of property, plant and equipment	528	1,057
Amortisation of:		
- intangible assets	346	524
- prepaid land lease payments	1	2
Loss on disposal of property, plant and equipment	17	19
Allowance for impairment:		
- an associated company *	2,293	2,293
- insurance receivables	540	540
Write back in allowance for impairment:		
- insurance receivables	123	-
Unrealised foreign exchange loss (net)	4,862	10,941
Loss on fair value of investments held as fair value through profit or loss	496	496
Realised foreign exchange loss	5	7
and after crediting:		
Other operating income:		
Gain on disposal of available-for-sale financial assets	(53)	-
Gain on fair value of investments held as fair value through profit or loss	(393)	-
Interest income	39	78
Rental income	1	2

* In the current quarter, an impairment of RM2,293,000 was recognised in respect of an associated company as its carrying amount exceeded its recoverable amount.

There were no (i) write off of inventories, (ii) impairment of assets, (iii) gain or loss on derivatives (iv) exceptional items for the current quarter and period ended 31 March 2018.

BY ORDER OF THE BOARD
YONG KIM FATT
Company Secretary
Kuala Lumpur

30 May 2018